

Approved 2011-03-21

**Trustees of the Trust Funds  
Meeting Minutes  
February 21, 2011**

PRESENT: Members – Marlene Green, Michelle Whitcomb and Blake Allison

**Marlene** called the meeting to order at 3:00 p.m.

The minutes of the January 24<sup>th</sup>, 2011 meeting were approved.

**1. December Meeting**

- No meeting was held on December 20th, 2010 due to scheduling conflicts caused by its proximity to the Christmas holiday.

**2. Signing Authority for New Trustees**

- **Blake** and **Michelle** received confirmation that they now have signing authority for the Town's Trust Fund accounts held by Fidelity Investments.

**3. Funds Received**

- A dividend check for The Bessie Hall Trust in the amount of \$2315.95 was received from Bank of America. Proceeds from the 2010 "Blisters for Books" fundraiser totaling \$252.38 were deposited in the NHPDIP account.

**4. Cemetery Trust Income Allocation**

- **Marlene** opened discussion about allocating 2010 income for the Cemetery Trust Fund to lot owners. She produced an electronic copy of the spread sheet used in previous years. **Michelle** agreed to run a test of the spread sheet's formulas to make sure we use it correctly.
- **Blake** raised the issue of whether "perpetual care" as applied to currently held lots is being exercised for lots now being sold. **Marlene** volunteered to research the matter.

**5. Account Reconciliation**

- **Marlene** and **Blake** began reconciling the different trust fund accounts in anticipation of the report required for the March 8<sup>th</sup>, 2011 Town Meeting. Because there was insufficient time to finish the work at the meeting, they agreed to come in to finish the work at off hours.

The meeting was adjourned at 4:45 p.m.

The next meeting will be Monday, March 21st beginning 3 p.m. at the Town Offices.

Respectfully submitted,

Blake Allison, Secretary